

Warren Township Schools

BUDGET AT A GLANCE

| REVENUE DATA: | Original Budget 2010-2011 | PROPOSED 2011-2012 | DOLLAR CHANGE | PERCENTAGE CHANGE | |
|---------------------------------|------------------------------|-----------------------|------------------|----------------------|---|
| Budgeted Fund Balance (surplus) | 372,501 | 208,180 | (164,321) | -44.11% | a |
| Local Tax Levy - Expenditures | 36,325,302 | 36,911,808 | 586,506 | 1.61% | |
| Local Tax Levy - Debt Service | 684,394 | 656,101 | (28,293) | -4.13% | b |
| Total Local Taxes | 37,009,696 | 37,567,909 | 558,213 | 1.51% | |
| Local Misc Revenues | 253,102 | 247,002 | (6,100) | -2.41% | c |
| State Aid | 349,398 | 726,719 | 377,321 | 107.99% | d |
| State Aid - Debt Service | 292,874 | 280,767 | (12,107) | -4.13% | b |
| Federal Aid | 500,000 | 568,724 | 68,724 | 13.74% | e |
| Sub-Total Revenues: | 38,777,571 | 39,599,301 | 821,730 | 2.12% | |
| Withdrawal from Capital Reserve | 200,000 | 720,000 | 520,000 | 260.00% | f |
| Total Revenues: | 38,977,571 | 40,319,301 | 1,341,730 | 3.44% | |

| EXPENDITURE DATA: | Original Budget 2010-2011 | PROPOSED 2011-2012 | DOLLAR CHANGE | PERCENTAGE CHANGE | |
|--|------------------------------|-----------------------|------------------|----------------------|---|
| Instruction -- Regular | 13,105,245 | 13,560,788 | 455,544 | 3.48% | g |
| Instruction -- Special Ed | 3,786,306 | 3,984,151 | 197,846 | 5.23% | h |
| Co-Curricular Activities & Athletics | 128,600 | 128,600 | - | 0.00% | |
| Tuition Out (special education) | 1,098,663 | 1,130,000 | 31,337 | 2.85% | i |
| Attendance/Health | 383,631 | 391,684 | 8,054 | 2.10% | |
| Other Support Services | 964,891 | 1,045,416 | 80,525 | 8.35% | j |
| Guidance/Testing | 640,102 | 634,823 | (5,279) | -0.82% | |
| Child Study Team | 968,749 | 1,039,544 | 70,795 | 7.31% | k |
| Curriculum/Staff Development | 328,014 | 347,887 | 19,873 | 6.06% | l |
| Library & Instructional Staff Training | 1,124,360 | 1,137,285 | 12,926 | 1.15% | |
| General Administration | 616,093 | 609,398 | (6,695) | -1.09% | |
| School Administration | 1,703,524 | 1,733,810 | 30,286 | 1.78% | |
| Operation Maintenance | 3,500,572 | 3,575,875 | 75,303 | 2.15% | |
| Transportation | 1,874,672 | 1,999,402 | 124,730 | 6.65% | m |
| Employee Benefits | 6,901,132 | 6,528,214 | (372,918) | -5.40% | n |
| Equipment/Minor Construction | - | 120,000 | 120,000 | - | |
| Projects Funded from Capital Reserve | 226,425 | 736,751 | 510,326 | 225.38% | f |
| Increase to Capital Reserve | - | - | - | 0.00% | |
| Summer School | 149,322 | 178,800 | 29,478 | 19.74% | o |
| Debt Service | 977,270 | 936,870 | (40,400) | -4.13% | b |
| Federal Funded Programs | 500,000 | 500,000 | - | 0.00% | |
| Total Expenditures | 38,977,571 | 40,319,301 | 1,341,730 | 3.44% | |
| Difference Revenue vs. Expenses | <u>0</u> | <u>0</u> | | | |

Warren Township Schools - Budget 2011/2012

Key Discussion Items:

The State Aid has been increased by \$387,000, to a total of \$726,719 which includes \$200,000 of Extra Ordinary Aid.

Local Tax Levy is increasing by 1.6%, even though the State Cap is limited to a 2.0% increase.

The 2011/2012 budget proposes a tax increase of \$98 per year for the average house with an assessment of \$617,027 (which is \$8.17 per month) or \$15.88 per year per \$100,000 of assessment.

The **Final Budget** for 2010/2011 had a tax increase of \$128 per year for the average house with an assessment of \$605,753 (which was \$10.67 per month) or \$21.13 per \$100,000 of assessment.

Supporting Information:

- a Budgeted Fund Balance is a result of the annual audit for the 2009/2010 fiscal year.
- b Debt Service - payments on the one outstanding bond are decreasing.
- c Local Misc Revenues - decrease in interest income.
- d State Aid 2011/2012 - increase in state funding
- e Federal Aid - 2011/2012 includes one time Education Jobs Act funding of \$68,724.
- f Withdrawal from Capital Reserve / Projects Funded from Capital Reserve - projects include bleachers in the old gym at WMS, renovation of the All Purpose Room at Central, expanding the playground at Woodland, ATC (Automatic Temperature Control) upgrades at Mt Horeb, facade repairs in the district and State imposed interest. The spending for these projects has no effect on the local tax levy since the withdrawal from the reserve account equals the expense.
- g Instruction -- Regular - based on projected enrollment in 2010/2011 three class sections at the elementary schools were to be reduced but due to actual enrollment the class sections were needed and not eliminated, additional teacher for Mandarin program and an increase of 0.50 fte in bilingual education in 2010/2011.
- h Instruction - Special Ed - new SEED (Social Emotional Educational Development) Program and an increase in aides per the student IEP's.
- i Tuition Out (special education) - possible change in out of district placements.
- j Other Support Services - increase in special education services that the district must provide outside of the school day per each student's IEP.
- k Child Study Team - increase of one employee from 0.8 to 1.0 fte in the 2011/2012 budget, the 0.8 fte employee that retired at June 30, 2010 was replaced with 1.0 fte, which was not in the 2010/2011 budget and a reclassification of a portion of the supervisors salary to this account.
- l Curriculum/Staff Development - budget increased for NJCCCS curriculum writing and increased staff development for 21st Century Learning.
- m Transportation - one additional bus aid has been added to the staff in 2010/2011 that was not in the original budget, the Middle School late bus is in the current budget and budgeted amount for substitute employees has increased.
- n Employee Benefits - under the SEHBP the payments to employees that waive district insurance coverage are much lower and the employee contribution of 1.5% of their salary towards health benefits was not included in the 2010/2011 budget due to the lack of clarification from Trenton on the issue in March 2010.
- o Summer School - staff needed for projected enrollment increase in special education and remedial programs based on the actual expenses of the 2010 program.